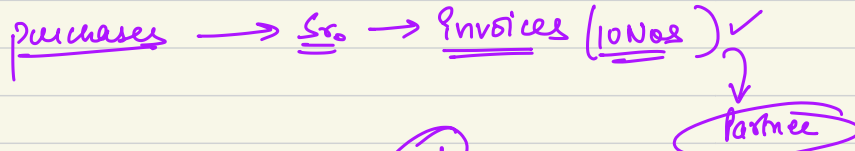
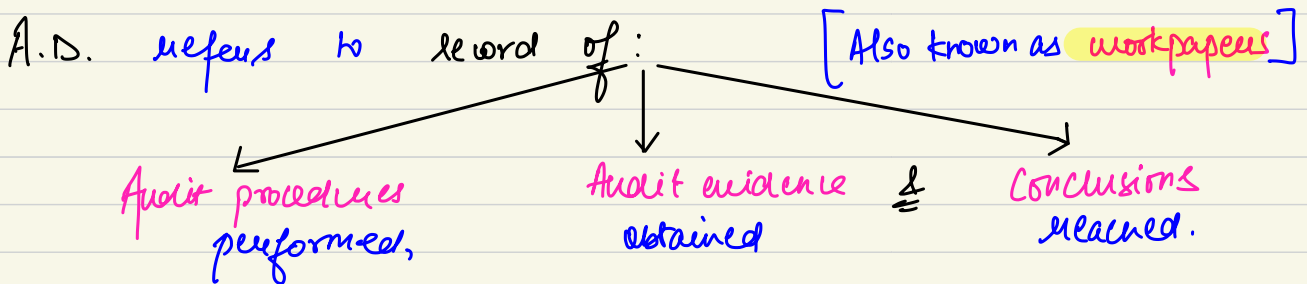


# Audit Documentation (A.D.) [V. Easy + Scoring] 4-5M

Rough



"Big" work not documented, work not done



Includes:

- Audit program by sales/purchases prog.
- Analyses by Dr → provision → Ageing analysis
- Confirmations & representation by Dr/Lr. (₹) → confirmation
- Checklist (discussion)
- Correspondence on Sig. matters

⊕ Entity (Contracts/Agreements)

[In detail after break]

Exclusions:

① Superseded drafts

of work papers & fs, notes

reflecting incomplete/preliminary thinking

Kashi

Kashi

Documents

② Previous copies corrected for typographical/other errors.

gashi

③ Duplicates copies

Zyadon

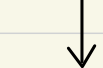
# Objective of Auditor

Human

(a)

Sufficient & Appropriate

RECORD



BASIS



→ Audit Report

A.Pro. → Evidence  
↓  
Conclusion  
↓  
Opinion

(b) Machine

Evidence



Audit was planned & performed as per SAs.

# Nature of A.D.

(a)

Evidence

of

Basis

for

Conclusion about achievement of overall objective of Audit.

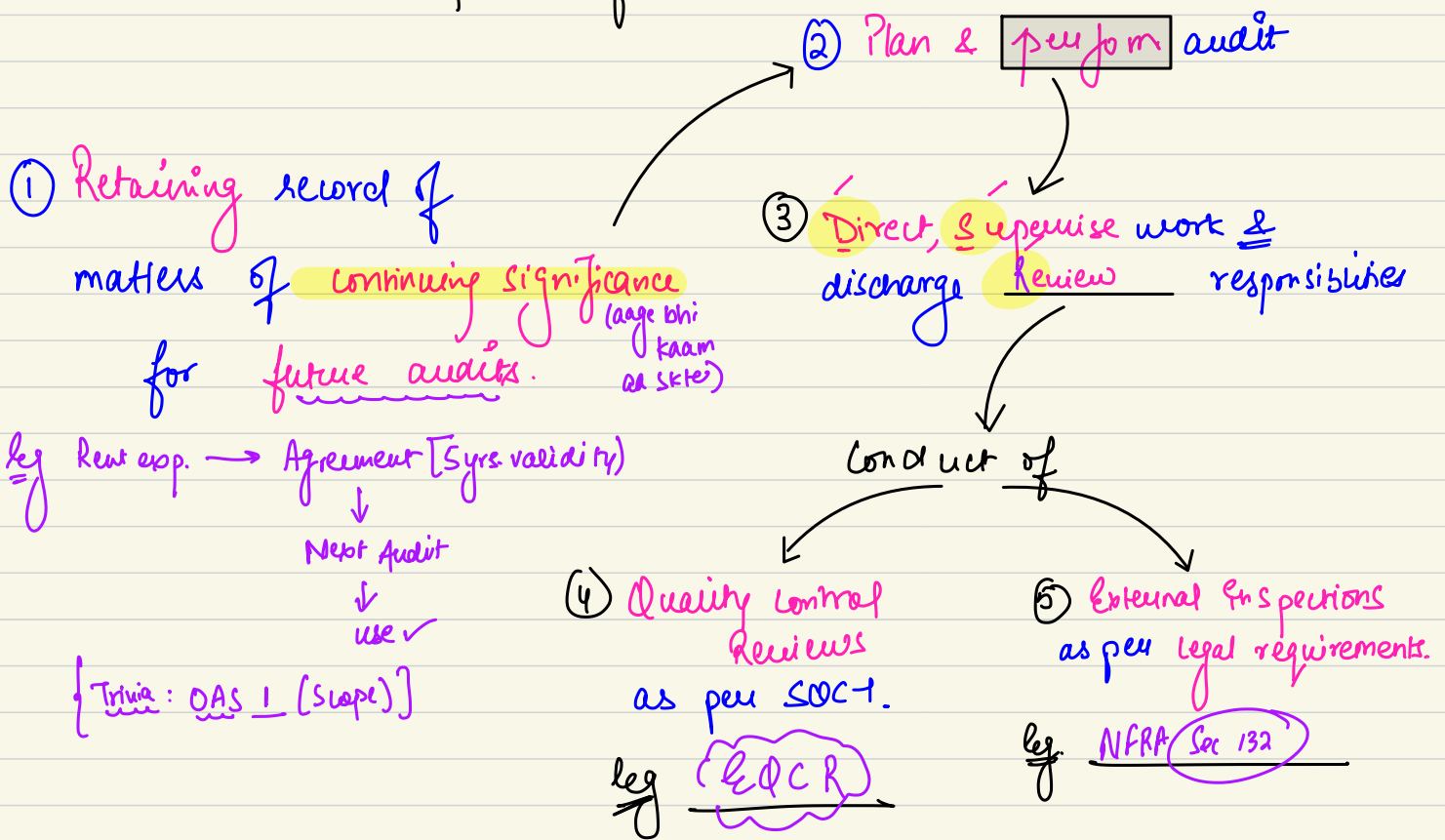
{ R.A → opinion → Report & comm. aspects }

(b)

"Same as above"

Audit

# Purpose of Audit Documentation



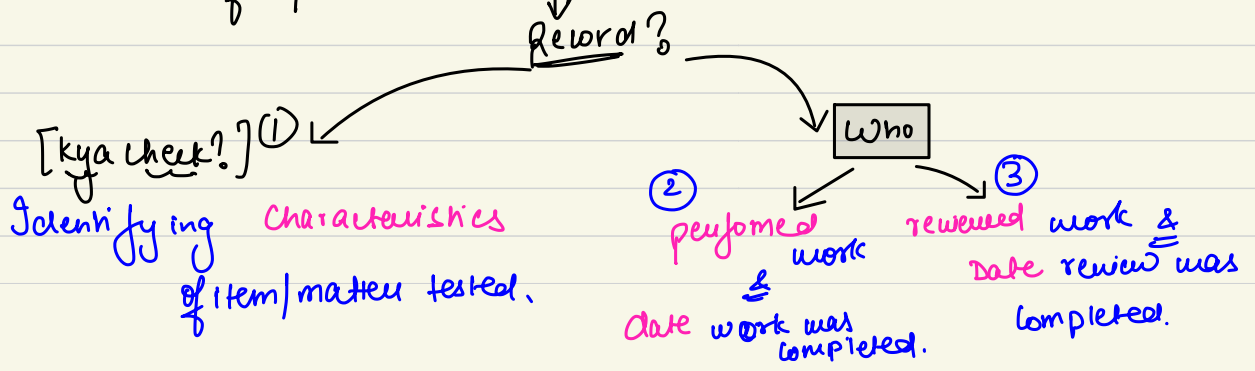
Q What should experienced auditor [No connection with audit] understand from A.D.?

(a) NTE of **procedures** performed.

(b) Results of A.Pro. performed & **audit evidence** obtained.

(c) Conclusions reached & **Sig. matters & Sig. professional judgments**  
 ↳ cover after Break

Q Document NTE of procedures



# Factors affecting Form, Content & Extent of A.D.

Nature of Audit procedures performed

Audit methodology & tools used.

Firm → EY

GAM

Global Audit methodology

Significance of audit evidence obtained

[concl<sup>n</sup> x]

Need to document

- conclusion ✓

or

- basis for conclusion not determinable from [x]

Work performed

or

evidence obtained

Size & complexity of

↑ ↑

Identified Romms

↑ ↑

{ Romm1 → DRV  
↓  
Testing ↑ }

eg

Books of A/c      Confirmation  
xxx                  yyy

→ difference  
Detail → SAAS

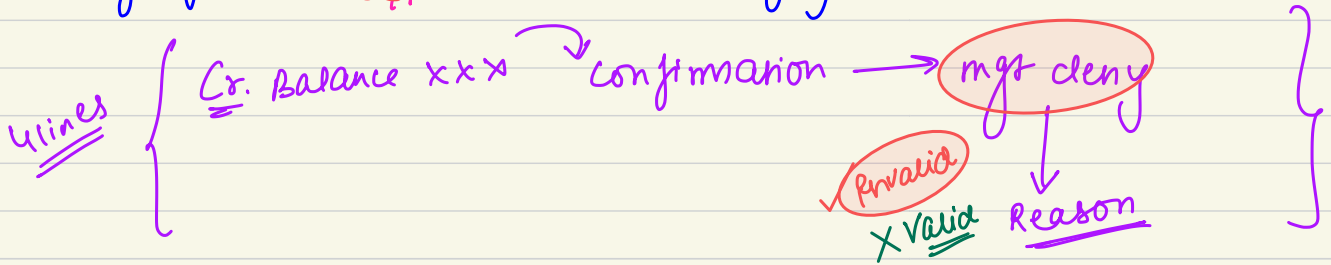
Nature & extent of exceptions

Identified.

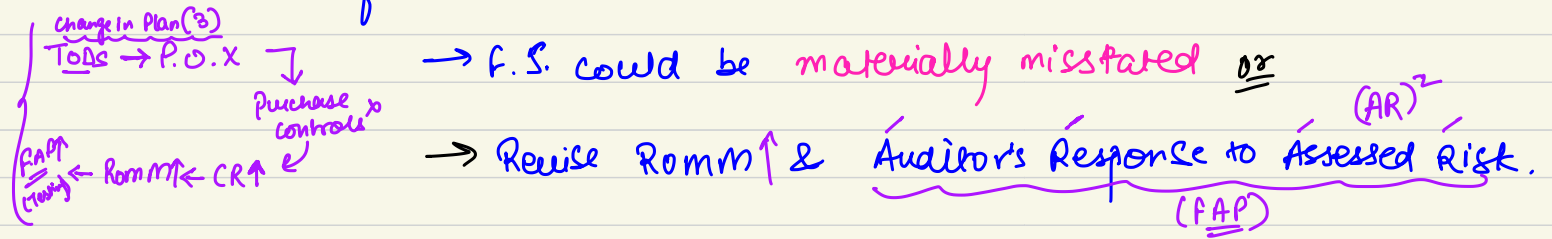
eg of Significant matters → Document

(I) (SELL)

1) Significant difficulty in applying audit procedures.

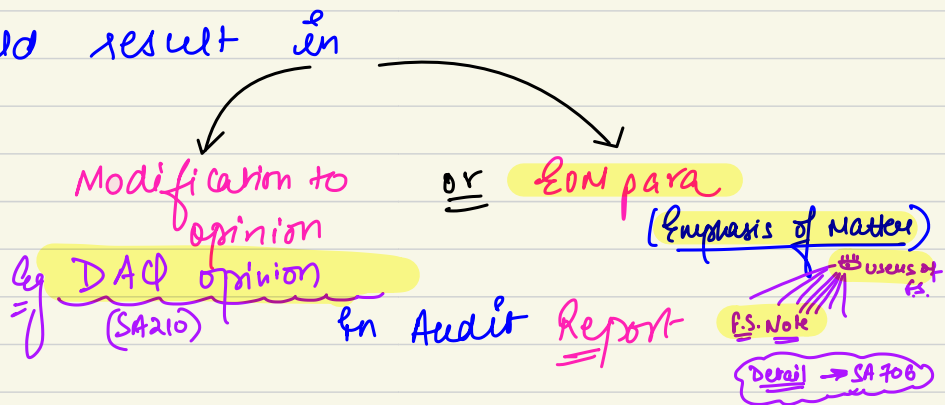


2) Results of Audit Procedures that indicate:



3) Matters giving rise to significant risks (eg complex FROUD)

4) Findings that could result in



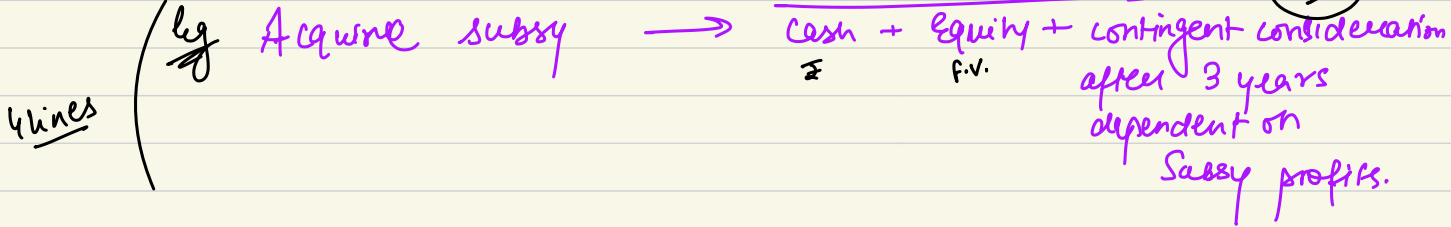
# Significant Risks (Rommm ↑)

Consider / Examples

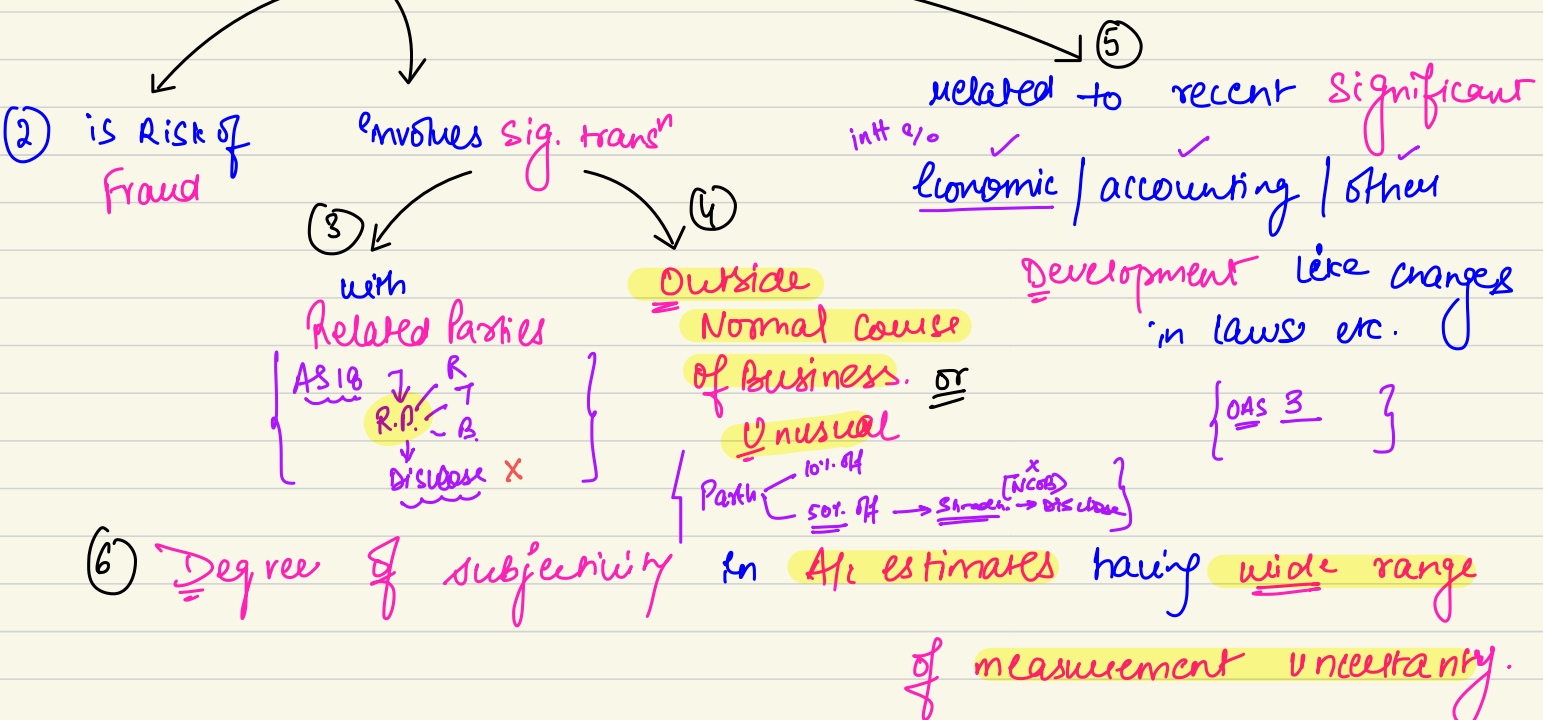
Complex FROUD

imin <sup>aw</sup> DDD

① Complexity of transaction



Whether risk



by Provision for penalty

Case I

Case II

